

Quarterly Summary of Investment Portfolio
Third Quarter 2009 - (Unaudited)

The following is a summary of the Company's top 25 holdings, the investment portfolio composition and sector breakdown as at September 30, 2009. This is a summary only and will change due to ongoing portfolio transactions of the Company. Additional information is available at www.dkincomecorp.com.

Deans Knight Income Corporation
Summary of Investment Portfolio
As at September 30, 2009

Top 25 Investments				% of Net Asset Value	Portfolio Composition		% of Net Asset Value
Pacific Rubiales Energy	8.0%	Aug 29 2013		7.2	Fixed Income		
Athabasca Oil Sands	13.0%	July 30 2011		6.6	Canadian denominated in CAD		10.4
Whitecap Resources	8.0%	Sep 30 2012		6.0	Canadian denominated in USD		37.1
Cott Beverages USA	8.0%	Dec 15 2011		5.8	United States denominated in USD		13.1
Paramount Resources	8.5%	Jan 31 2013		5.6	Other Foreign denominated in USD		1.7
Teck Resources Ltd	10.8%	May 15 2019		5.5	Other Foreign denominated in AUD		2.4
Bombardier Inc	8.0%	Nov 15 2014		4.6			<u>64.6</u>
Harvest Operations	7.9%	Oct 15 2011		4.6	Convertible Debentures		
CCS Inc	11.0%	Nov 15 2015		4.4	Canadian denominated in CAD		22.7
Chesapeake Energy	7.5%	Sep 15 2013		3.8			
Dollarama Group Lp	8.9%	Aug 15 2012		3.6	Investment Portfolio		87.3
Harvest Energy	7.3%	Sep 30 2013		3.6	Cash & Short-Term Deposits		3.9
Trinidad Drilling	7.8%	Jul 31 2012		3.6	Other Assets less Liabilities		8.8
Calfrac Holdings Lp	7.8%	Feb 15 2015		3.4			<u>100.0</u>
Methanex Corp	8.8%	Aug 15 2012		3.3			
Sherritt Intl Corp	7.8%	Oct 15 2015		2.8	Sector Breakdown		
Provident Energy Trust	6.5%	Apr 30 2011		2.4	Energy		54.2
Western Areas NI	8.0%	July 2 2012		2.4	Materials & Metals		17.3
Gibson Energy Ulc	11.8%	May 27 2014		1.8	Consumer Goods		5.8
FMG Financial PTY Ltd	10.6%	Sep 01 2016		1.7	Industrial/Manufacturing		4.6
Opti Cda Inc	7.9%	Dec 15 2014		1.3	Retail		3.6
Sherritt Intl Corp	7.9%	Nov 26 2012		1.0	Forestry		0.9
West Fraser Timber	5.2%	Oct 15 2014		0.9	Precious Metals		0.8
CGA Mining Ltd.	12.0%	Nov 22 2012		0.8			<u>87.3</u>
Methanex Corp	6.0%	Aug 15 2015		0.7			
					Investment Portfolio		87.3
					Cash & Short-Term Deposits		3.9
					Other Assets less Liabilities		8.8
							<u>100.0</u>